

KENNEBEC LAKE ASSOCIATION CONSTITUTIONAL AMENDMENT

August 16, 2008

Dear Member:

An amended constitution (August 2008) is presented for your consideration.

The proposed updates address issues associated with the operation of the Association, they do not change the objective of the Association - to foster and facilitate the safeguarding of the lake, its watershed and its wider environment for the current and future enjoyment of its benefits. The updates:

- Broaden the eligibility for full Membership to include those currently eligible for Associate Membership. The category of Associate Membership is eliminated.
- Permit the date of the Annual General Meeting to be set, within limits, by the Executive.
- Change the financial year to August 1 - July 31. Remove the requirement that the Treasurer be one of the two Executive Officers signing cheques. Add the requirement that the Association not place itself in a deficit position. Permit the keeping of limited funds as petty cash.
- Permit the Executive to cooperatively distribute duties within the Executive and across appointed Committees according to individual interests and skills.

The Executive recommends that these updates be implemented to facilitate the operation of the Association and will be requesting your approval at the August 2008 Annual General Meeting. A majority of two-thirds of the members present and qualified to vote is required to ratify this proposed amendment (Constitution, Sept. 2001, Article 9.1).

KLA Executive